Upstart

How China Became a Great Power

*Appendix: Reserve Currency Status*

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**Reserve Currency Status over Time, 2000-2023**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Year** | **US** | **Euro** | **RMB** | **Yen** | **Pounds** | **Remainder** |
| 2000 | 71.46% | 17.50% | NA | 6.34% | 2.92% | 1.78% |
| 2005 | 65.14% | 24.90% | NA | 4.25% | 3.74% | 1.96% |
| 2010 | 62.18% | 27.06% | NA | 2.99% | 4.30% | 3.47% |
| 2015 | 66.00% | 20.02% | NA | 3.83% | 3.83% | 6.32% |
| 2016 | 65.46% | 19.55% | NA | 3.66% | 4.65% | 6.67% |
| 2017 | 64.69% | 19.29% | 1.08% | 4.53% | 4.28% | 6.14% |
| 2018 | 62.79% | 20.36% | 1.40% | 4.64% | 4.62% | 6.19% |
| 2019 | 61.79% | 20.28% | 1.95% | 5.31% | 4.55% | 6.12% |
| 2020 | 61.85% | 20.08% | 2.01% | 5.89% | 4.44% | 5.73% |
| 2021 | 59.43% | 20.50% | 2.50% | 5.85% | 4.73% | 6.99% |
| 2022 | 58.97% | 19.99% | 2.83% | 5.38% | 4.89% | 7.94% |
| 2023 | 59.02% | 19.77% | 2.58% | 5.47% | 4.85% | 8.31% |

***Source:*** “Currency Composition of Official Foreign Exchange Reserves (COFER),” International Monetary Fund, updated June 30, 2023, accessed August 3, 2023, <https://data.imf.org/?sk=e6a5f467-c14b-4aa8-9f6d-5a09ec4e62a4&sid=1408206195757>.