Upstart

How China Became a Great Power

*Appendix: US Currency Swap Agreements*

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**Currency Swap Agreements**

*Current and Past US Swap Agreements*

|  |  |
| --- | --- |
| **Country**, **Date Established** | **Amount, USD** |
| Australia, 2020 (expired December 2021) | $60 billion |
| Brazil, 2020 (expired December 2021) | $60 billion |
| Canada, 2010; 2013 made a permanent standing arrangement | Unlimited |
| Denmark, 2020 (expired December 2021) | $30 billion |
| European Union, 2010; 2013 made a permanent standing arrangement | Unlimited |
| Japan, 2011; 2013 made a permanent standing arrangement | Unlimited |
| Mexico, 1994 (North American Framework Agreement) | $3 billion; 2018 increased to $9 billion |
| Mexico, 2020 (expired December 2021) | $60 billion  |
| New Zealand, 2020 (expired December 2021) | $30 billion |
| Norway, 2020 (expired December 2021) | $30 billion |
| Singapore, 2020 (expired December 2021) | $60 billion |
| South Korea, 2020 (expired December 2021) | $60 billion  |
| Sweden, 2020 (expired December 2021) | $60 billion  |
| Switzerland, 2010; 2013 made a permanent standing arrangement | Unlimited |
| United Kingdom, 2011; 2013 made a permanent standing arrangement | Unlimited |

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*Map of US Swap Agreements with Partner Countries*